



MUHAME FINANCIAL SERVICES CO-OPERATIVE LTD LOAN APPLICATION FORM

Name _____ Age _____
 Occupation _____ Marital Status _____
 Identification type _____ ID No. _____
 Savigs A/C No. _____ Tel _____
 Home Address Cell/ Village _____ Parish/Ward _____
 Sub-County/Division _____ County/ Municipality _____
 Loan Amount Requested UGX SHS [] (Words) _____

Loan Period Applied For _____ Month(s)
 Grace period requested [] months. (where necessary)
 Loan product _____
 Loan Specific Purpose: _____
 Savings Deposit balance of the Applicant. []

Source of payment _____
 No. of shares _____ Value _____

Have ever borrowed money? Yes/No _____
 If yes, give the name of Institution(s) _____ How long have you lived in this area?
 (Physical) _____

Assets owned _____
 Estimated Value _____

SPECIFY THE ASSETS	ADDRESS	VALUE
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____

I agree that I will abide by the terms and conditions laid down as per loan agreement of Muhame financial services co-operative Ltd for repayment of the loan. All statements made by me above are true and correct

Signature or Thumb Print of the applicant.

Date

Guarantors:

We the undersigned commit ourselves to repay Loan and accrued Interest at the due date to Muhame financial services co-operative Ltd.

NAME	A/C NO	TEL	SIGNATURE
1. _____	_____	_____	_____
Address _____	_____	_____	_____
2. _____	_____	_____	_____
Address _____	_____	_____	_____

CONFIRMED BY:

Chairman LC 1: Name _____ Signature _____
 Official Stamp _____ Telephone _____

FOR OFFICIAL USE ONLY

Credit record of borrower

1 st Loan	2 nd Loan	3 rd Loan	4 th Loan	5 th Loan	6 th Loan	7 th Loan

Assessment: by credit officer

Capacity _____ Character _____ Capital _____

General Assesment by the branch manager/ Supervisor.

Signed _____ Date _____

General Assesment by the credit manager.

Signed _____ Date _____

Loan Recommendation

Recommended / Not Recommended in words _____

Name	Position	Signature	Date
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____

Loan Approval /Authorisation

Loan Approved / Not Approved

Payment authorised by: _____ Sign _____ Date _____

Confirmation by Loans Committee Members

Name	Signature	Date
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____



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Address _____	_____	_____	_____
2. _____	_____	_____	_____
Address _____	_____	_____	_____

CONFIRMED BY:
Chairman LC 1: Name _____ Signature _____
 Official Stamp _____ Telephone _____

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Credit record of borrower

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Capacity _____ Character _____ Capital _____

General Assesment by the branch manager/ Supervisor.

_____ Signed _____ Date _____

General Assesment by the credit manager.

_____ Signed _____ Date _____

Loan Recommendation

Recommended / Not Recommended in words _____

Name	Position	Signature	Date
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____

Loan Approval /Authorisation

Loan Approved / Not Approved

Payment authorised by: _____ Sign _____ Date _____

Confirmation by Loans Committee Members

Name	Signature	Date
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____



**THE REPUBLIC OF UGANDA
LOAN AGREEMENT**

THIS LOAN AGREEMENT is made this..... day of.....20.....

BETWEEN

MUHAME FINANCIAL SERVICES CO-OPERATIVE LTD of P.O Box 33 Kabwohe Sheema District (hereinafter referred to as the **"LENDER"** of the one part

AND

.....of.....cell.....Parish
Ward.....Sub-County/Division.....District. (Hereinafter referred to as the **"BORROWER"** of the other part.

NOW THEREFORE THE PARTIES HERETO AGREE AS FOLLOWS;-

WHEREAS;

- a) The Borrower is desirous of borrowing money from the lender and has made an application to that effect to the lender of which has been approved.
- b) The lender is willing and prepared to lend/advance to the borrower the principal sum on the terms and conditions herein below;-

1) AGREEMENT TO LEND;-

The lender hereby lends /advances the principal sum of Uganda shs.....
(in words).....for a period of
.....months to the borrower which sum shall be used exclusively for
the purpose of.....for which the loan was
obtained/advanced.

2) INTEREST ;-

The Borrower shall pay.....% interest per month on the principal sum provided that it is hereby agreed that the said rate of interest may be adjusted by the Lender from time to time in accordance with the lender's policy frame work for determining interest rates.

3) REPAYMENT DATE:-

The Borrower shall repay the principal together with accrued interest on the loan on or beforeday of.....20..... **Without fail.**

4) SECURITIES /CAVEATS;-

The borrower has pledged the following properties as security /mortgage for the loan advanced to him / her but has retained physical possession of all the properties below;-

- a).....
- b).....
- c).....
- d).....

(ii) The lender shall be at liberty to lodge a caveat or caveats against or over any land/property chattel or asset listed by the Borrower as security for repayment of the loan and accrued interest.

5) MODE OF REPAYMENT OF THE LOAN;-

The borrower shall repay the loan and accrued interest to the lender by monthly installments and with each installment shall pay the interest then due. The money to be paid per month is U
SHS.....

6) FEES.

The borrower hereby undertakes to pay **all fees** which include but not limited to legal fees, a registration fees, statutory charges and other charges that shall be required in preparing registering and management of the securities set out herein above for the same loan.

7) RIGHTS

Muhame may at its discretion with notice to the borrower

- a) Suspend or recall the loan
- b) Declare due and payable with immediate effect the whole loan amount or the balance thereof out standing together with interest accrued thereon.
- c) Exercise its rights under mortgage deed, debentures, and guarantee for any other deed or instrument executed as security for the loan.
- d) Institute legal proceedings
If any of the following shall occur.
 - i) The borrower defaults for a period of two months in the payment of any installment of the loan or any monies falling due under this agreement.
 - ii) There is evidence of diversion of funds from business or project
 - iii) The borrower commits any act of bankruptcy or declared bankrupt.
 - iv) After execution of this agreement, an extra ordinary situation has risen which makes it impractical or impossible for the borrower to fulfill his or her obligations under this agreement.

8) RECOVERY/COLLECTION CHARGES.

The borrower hereby agrees to pay all fees, charges and costs incidental to the recovery/collection of the outstanding loan and accrued interest and the **lender shall be at liberty to debit the borrower's savings account (s) and those of his guarantors for the same cause accordingly.**

9) The borrower has presented the following person(s) as guarantors and has duly signed the guarantee forms and commitments.

- (i) **Name**.....
Occupation.....
Address.....
Telephone number.....
Signature.....
- (ii) **Name**.....
Occupation.....
Address.....
Telephone number.....
Signature.....

10) In the event of the Borrowers failure to pay back all principal or any part thereof at the agreed time;

i) The lender shall be free to either institute legal proceeding against the Borrower and his/her guarantors to recover the **debt due** or **SELL by private treaty** the security hereby pledged

PROVIDED that such security shall be sold to the highest bidder and therein after the lender has realized the loan plus the accumulated interests and the cost of the sale the lender shall handover the balance if any to the Borrower.

ii) The lender shall have liberty to deduct the guarantor's savings account with the SACCO in case the borrower fails/defaults to pay any installments on the loan and accrued interest on the due date.

11) In the event the borrower and guarantors' failure/defaults to pay any installment within the scheduled time, they will both be liable to pay a penalty of.....% on the defaulted principal amount.

NOTICE.

Any notice, consent or communication required or permitted to be given under this agreement shall be in writing and shall be deemed or to have been dully given or made to the borrower or sent by registered post/mail to the borrowers last known address, notice shall be deemed to have been given to the lender or its relevant branch or sent by registered mail to the lender's postal address or that of its relevant branch.

12) CERTIFICATE OF TRANSLATION.

I the under signed hereby certify that the contents of this agreement have, prior to execution been read over and explained to the Borrower and guarantors herein in thelanguage and all has fully understood the same by signing this agreement.

NAME	POSITION	SIGN	DATE
1.....

In witness whereof the parties hereto have caused this agreement to be executed the day and year above mentioned.

Signed by;

.....
For and on behalf of **MUHAME FINANCIAL SERVICES CO-OPERATIVE LTD (LENDER).**

Signed by the said;

1.....)
2.....)
3.....) **BORROWER(S)**

Signed by the said;

1.....)
2.....) **GUARANTORS.**

CONSENTED TO AND WITNESSED BY THE SPOUSE/FAMILY MEMBER

Name	Relationship	Signature
1.....
Tel.....		
2.....
Tel.....		



MUHAME FINANCIAL SERVICES CO-OPERATIVE LTD
P.O BOX 33.
KABWOHE

RE: OBUHAME BWO' OMUSINGO

Nyo/Itwe _____ nasingira/twasingira Bank
ya Muhame Financial service ekibanja kyangye/kyeitu ekiriho _____

Ahabwa loan ya shillings (Omubigambo ni Shs. _____)

Loan egi ninshaba/nitushaba kugishashurira omumyeezi _____

Ekibanja ekinasinga/ekitwasinga nikishangwa omu L.C 1 ya _____

Kandi nikyatana kiti – Eriguru (ahamutwe) _____

- Eifu _____
- Omukono gwa buryo _____
- Omuko gwa bumoshho _____

Ninye owasinga: Eiziina _____ Omukono _____

Omutyara/Omutahajja wanyye _____ Omukono _____

Ondiijo muntu w' omuka yeitu _____ Omukono _____

Okuhamya ebinasinga/ebitwasinga kubiri ebyangye/ebyeitu kandi kuhataraho ahandi
ahibisingirwe, nindabira/niturabira omuba L.C. I bekicweka ekibirimu:-

	NAME	TITLE	TELEPHONE	SIGNATURE
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____

L.C.I STAMP